

Appendix E

NON-SERVICE

1. Financial Outturn

Service	Total budget approvals		2016/17 Outturn	Variance Saving (-) / Overspend	Earmarked Reserves	Underspend (-) / Overspend	Schools Variance Underspend (-) / Overspend	Local Authority Variance Underspend (-) / Overspend
	£m	£m	£m	£m	£m	£m	£m	£m
CDC/NDC	1.077	0.162	(0.915)	(0.083)	(0.998)		(0.998)	
Contingencies	0.000	0.356	0.356	(0.327)	0.029		0.029	
Contributions	0.795	0.763	(0.032)		(0.032)		(0.032)	
Pension Deficit	(0.172)	0	0.172		0.172		0.172	
Redundancies	2.000	3.709	1.709		1.709		1.709	
Audit Fee	0.122	0.115	(0.007)		(0.007)		(0.007)	
Discontinued Services	3.102	3.305	(0.067)		(0.067)		(0.067)	
Subscriptions	0.101	0.100	(0.001)		(0.001)		(0.001)	
Central Debt and Lease Charges	14.986	14.962	(0.024)		(0.024)		(0.024)	
Investment Income	(2.966)	(2.461)	0.505		0.505		0.505	
Use of Reserves	(30.902)	(27.096)	3.806	(4.234)	(0.428)		(0.428)	
Special Grants	(12.632)	(14.314)	(1.683)	(0.027)	(1.710)		(1.710)	
Residual Magistrates Courts	0.057	0.047	(0.010)		(0.010)		(0.010)	
TOTAL	(24.431)	(20.622)	3.809	(4.671)	(0.862)	0	(0.862)	

Corporate and Democratic Core costs: (-) £0.998m underspend

Residual budgets that were not required resulted in an underspend of £0.915m which has been transferred to General Reserve

Redundancies: £1.709m overspend

The cost of redundancies identified and actioned to date through the 2016/17 and 2017/18 MTFP process was £3.709m. This is a significant overspend but shows that savings are going to be made in future budgets as a large number of voluntary redundancies have already been progressed. The overspend of £1.709m has been transferred to General Reserve

Investment Income: £0.505m overspend

Returns on investments were lower than anticipated due to market conditions which resulted in the overspend of £0.505m

Use of Reserves: (-) £0.428m

The funding available through the use of earmarked reserves was higher than budgeted. This is a technical adjustment and has been transferred to General Reserve.

Special Grants: (-) £1.710m underspend

Additional non-specific grants were received. The underspend has been transferred to General Reserve.

Debts

The Non-Service section of the budget does not have any debtors.

For further information please contact:

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